



## Clean Energy Financing for Schools and Local Government

*Incentives and low-interest, long term financing for comprehensive energy efficiency and renewable energy projects.*

- Incentives and financing for local governments and schools.
- Qualified projects include energy efficiency upgrades in combination with installation of a solar energy system or other form of distributed renewable energy.
- Allows for comprehensive upgrades without the usual upfront costs.



**For more information contact:**

NJ Office of Clean Energy  
P.O. Box 350  
44 South Clinton Avenue  
Trenton, NJ 08625  
Phone: (609)777-3300  
Fax: (609) 777-3330  
Ronald.Jackson@bpu.state.nj.us  
Website: [www.njcleanenergy.com](http://www.njcleanenergy.com)



*This program is offered in partnership with the New Jersey Economic Development Authority.*

Clean Energy Financing for Schools and Local Governments offers financial incentives and low-interest financing to schools and governments. This program allows local governments and schools to develop comprehensive energy efficiency and renewable energy generation projects and to save money each month through the low-interest financing program. In fact, the more you do, the more you save!

The Program combines the traditional rebate program with incentives and financing giving schools and local governments the flexibility to implement cost-effective projects immediately. This means overdue upgrades can be done earlier, saving money, energy and the environment.

### Sample Cost Savings Analysis

Comprehensive energy efficiency upgrade (includes lighting, heating, air conditioning, and ventilation)	\$500,000
Installation of a 200 kW solar energy system	\$1,200,000
<b>Total Project Costs</b>	<b>\$1,700,000</b>
New Jersey Clean Energy Program Grant	\$890,000
<b>Total Financing - 15 year term at 4.8%</b>	<b>\$810,000</b>
<b>Total finance payment</b>	<b>\$6,321 per month</b>
Energy savings (from efficiency upgrades and solar system installation)	\$8,917 per month
<b>Monthly Cost savings (Years 1-15)</b>	<b>\$2,596 per month</b>
<b>Annual Cost Savings (Years 16-25)</b>	<b>\$35,000 per year</b>
<b>Total Savings (over and above the cost of the equipment and financing charges.)</b>	<b>\$817,280</b>

### Three simple steps to get started:

- Contact a contractor to audit your facilities for energy upgrades and renewable energy systems.
- Define project improvements and work with your contractor to develop estimates for the cost, incentives and savings.
- Fill out the New Jersey Clean Energy Program Rebate applications and the Preliminary Project Financing Application.

All Program requirements and applications are available through the New Jersey Clean Energy Program website. To participate in this program or to find out more information about renewable energy and energy efficiency in New Jersey, please visit the website at [www.NJCleanEnergy.com](http://www.NJCleanEnergy.com).

# Clean Energy Financing for Schools and Local Government

## Preliminary Project Application

- Utility Account Number: Gas \_\_\_\_\_ Electric \_\_\_\_\_  
Contact Name: \_\_\_\_\_  
Organization: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Email: \_\_\_\_\_  
Phone: \_\_\_\_\_ Fax: \_\_\_\_\_
- Brief Description** to the Project (please briefly describe the energy efficiency upgrades and the renewable energy technologies that you will be utilizing):  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- Project Location:** \_\_\_\_\_
- Estimated Annual Energy Saving (in \$, kWh and kW peak): \_\_\_\_\_  
Estimated Annual Energy Production (in kWh and kW): \_\_\_\_\_  
Estimated Total Installed Cost of the Project: \_\_\_\_\_  
Estimated Total New Jersey Clean Energy Program Rebates: \_\_\_\_\_  
Estimated Amount of Financing Requested: \_\_\_\_\_  
Repayment Term Requested: \_\_\_\_\_
- Please attach copies of all appropriate New Jersey Clean Energy Program applications for rebates and incentives, found at [www.njcleanenergy.com](http://www.njcleanenergy.com), as well as letters of commitment if available.

### **Please submit to:**

Clean Energy Financing for Schools and  
Local Government Program Manager  
Office of Clean Energy  
44 S. Clinton Avenue  
P.O. Box 350  
Trenton, NJ 08625-0350  
Phone: 609-777-3300  
Fax: 609-777-3330



A representative from the New Jersey Clean Energy Program will pre-screen your project to ensure that the project components comply with the criteria of the New Jersey Clean Energy Program. Once the project receives New Jersey Clean Energy Program approval, the business should complete the NJEDA Application for Financial Assistance found at [www.njeda.com](http://www.njeda.com). The completed application along with the \$500 application fee and attachments required for the Business and Community Lending Programs should be submitted to NJEDA for their review. Also, please be aware that if approved for financing through the NJEDA, the applicant will be responsible for all NJEDA financing fees.

- It is expressly agreed and understood that any information submitted to or obtained by the NJEDA or any bank or other lender in connection with this application may be shared by the NJEDA and any bank or other lender.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Applicant or Authorized Representative

*The New Jersey's Clean Energy Program is a statewide program administered by the NJ Board of Public Utilities that promotes energy efficiency and renewable energy for all New Jersey ratepayers including residences, businesses, schools and municipalities.*